



BRIJESH CHOUDHARY & ASSOCIATES CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT

**SHREE RAMAKRISHNA B.T. COLLEGE
P.O- DARJEELING, DIST-DARJEELING, WEST BENGAL
FOR THE FINANCIAL YEAR ENDED 31.03.2021**

Report on the Audit of the Financial Statements

We have audited the accompanying financial statement of **SHREE RAMAKRISHNA B. T. COLLEGE P.O. DARJEELING, WEST BENGAL**, which comprise the Balance Sheet as on 31.03.2021 with income & Expenditure Account and Receipts & payments Account for the year ended 31.03.2021 and summary of the explanatory information.

Managements responsibilities for the Financial Statements

These financial statements are the responsibilities of the management of the collage, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the collage in accordance with the accounting principles generally accepted in India, including the accounting standard.

These responsibilities also include maintenance of adequate accounting records for safeguarding the assets and preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenances of the adequate internal control that were operating effectively for insuring the accuracy and completeness of the accounting record, relevant to the operation and preparation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

We have taken into account the generally accepted accounting principles, the accounting auditing standards and matters which are required to be included in the audit report under the appointment letter issued by the directorate of public instruction of West Bengal (DPI)

Our responsibilities are to express an opinion on this financial statement based on this audit, we conduct our audit in accordance with the auditing standard generally accepted in India. These Standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements An Audit involves performing procedures to obtain audit evidence about the amounts and is closures in the financial statements. The procedures Selected depend on the auditor's judgments, including assessment of the risks of the material misstatements of the financial statements, whether due to fraud or error. In making those risks assessments the auditor considers internal controls relevant to the collage's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the managements, as well as evaluating the overall presentation of the financial statements



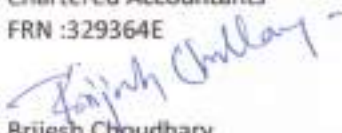
Auditor's Reports

We have obtained all the information and explanations which is to the best of our knowledge and belief that the audit evidence we have obtained is sufficient and appropriately provided in the financial statements, our responsibility is to express an opinion/suggestion and comments on these financial statements based on our audit which are as follows

- It is suggested to prepare of books accounts as per double entry system prescribed in accounting standards.
- It is suggested to prepare all the general ledgers, Trial balance, Loan Registers, Etc.
- It is suggested to prepare provision on taxes (Municipal Tax, Water Tax)
- Payments were made in cash or in bearer cheque. It is suggested that payments should be made in account payee cheque to the extent possible.
- Canteen rent Received irregularly, it is suggested to collect Canteen rent regularly including Rs 12,000/- for FY 2019-20 and Rs 4,000/- for FY 2020-21
- College has liable to comply as per section 51 of CGST Act 2017.

Further to the above, we given in the annexure a statement on other matters relevant to audit.

For, BRIJESH CHOUDHARY & ASSOCIATES
Chartered Accountants
FRN :329364E


Brijesh Choudhary
Proprietor
M. No. 067492



Date : 29th September, 2021
Place : Darjeeling
UDIN: 21067492AAAAABW6283

Annxure to the Audit Report

The annxure referred in our report of the **SHREE RAMAKRISHAN B. T. COLLEGE** for the Year ended 31/03/2021. We report that

- 1) **COLLEGE INFORMATION** : The College was established w.e.f 13/11/1957. Prof. Dr. S. P. Shrestha is the principal of the institution.
- 2) **STREAM** : The College specializes in B. Ed.
- 3) **BASIS OF THE ACCOUNTING** : The books of accounts are prepared on historical cost convention and cash basis. Revenue income consisting of the students fees are recognized as and when the same is received and Revenue Expenditure are recorded as and when the cash outflow occurs.
- 4) **GOVERNMENT GRANT** : Grant government include pay packet, computer and furniture grant, fencing of college compound, etc. received during the year and those were utilized for the purpose for which grant were sanctioned (Fencing of college compound remain unutilized)
- 5) **STUDENT FEES** : Student Fees : Student fees consist of the Tuition fees, Development fees & other fees
- 6) **CAPITAL & REVENUE EXPENDITURE** : Capital Expenditure including purchase of Computers and furniture's and various revenue expenditure incurred by the college during the year has been properly verified by us
- 7) **ASSETS VERIFICATION** : Fixed Asset Stock registers, building registers has not been maintained by the college authorities and the institution had failed to provide the above documents to us at the time of audit
- 8) **CASH & BANK BALANCE**: Closing balance as per cash book and bank statement has been reconciled. We were unable to reconcile the physical cash balance due to incompleteness of cash book as on the date of Audit. Therefore, we are not in a position to comment on the cash balance held by the institution.
- 9) **DEPRECIATION** : Depreciation on the Fixed Asset is being regularly provided on WDV basis. The rate of Depreciation was considered during the year as per last year's rate and the same are mostly as per conventional rate
- 10) **PROCUREMENTS POLICY** : The Procurement policy of the College needs to be strengthened. A proper System like requirement analysis, quotations, purchases order and quality check should be implemented. Further, proper records for all purchases should be maintained in a systematic manner



GOVERNMENT OF WEST BENGAL
Education Directorate

AUDIT REPORT 2020-2021

1 Name of the Institution - **SHREE RAMAKRISHNA B. T. COLLEGE**
Darjeeling

2 (a) Status of the College B-ED Collage

3 (b) Boy's or Girl's College Co-Education

4 Roll Strengths of Students 100 Nos of Student

5		<u>Total Studente Studentship</u>
Semester I-II / Year 1	50	
Semester III-IV / Year 2	50	
Total		<u>100.00</u>

6 Courses & Subjects taught in colleges --- Annexed

7 No of Teaching Staff (inc. full time & part time) Annexed

8 No of Non-Teaching Staff (inc. full time & part time) Annexed

9 **STATEMENT OF FEES COLLECTED DURING THE YEAR** Annexed

10 Cash in hand as on the date of signing of the audit report As per Balance Sheet

11 Cash at Bank as on the date of the signing of the audit report Annexed

RAJESH CHOUDHARY & ASSOCIATES
CHARTERED ACCOUNTANTS
RN-329364E
Rajesh Choudhary
Proprietor

SHREE RAMAKRISHNA B. T. COLLEGE

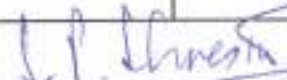
P.O. - Darjeeling, Dist - Darjeeling

Balance Sheet

31st March 2021

Liabilities	Amount	Amount	Assets	Amount	Amount
General Fund			Fixed Assets		
As per Last Balance	-1,497,503.44		Balance as on 31/03/2019	23,879,500.67	
Add: Being Excess of Income over expenditure	1,446,965.17	-50,538.27	Add : During the year	2,737,566.00	
Employee Providend Fund		5,450,502.20	Less : Depreciation	1,437,726.83	25,179,339.84
Other Account			Fixed Deposit		1,200,000.00
Aids (Schedule - 2)	16,581,749.20		PF Fund		5,450,502.20
Fund (Schedule - 3)	17,427,435.63	34,009,184.83	Cash and Bank Balance		
Other Liabilities	81,284.50	81,284.50	Cash in Hand	1,062.00	
			State Bank of India	14,125.66	
			A/c No. 10833265933		
			Canara Bank	37,109.21	
			A/c No. 371301000022		
			Bank of Baroda	7,615.00	
			Account No. 1344020000275		
			State Bank of India	7,600,679.35	
			Account No. 37941390495	-	7,660,591.22
		39,490,433.26			39,490,433.26




 29/09/2021
 Dr. S.P. Shrestha
 Principal
 Shree Ramakrishna B.T. College
 Darjeeling
 Mobile No: 9832013664

SHREE RAMAKRISHNA B. T. COLLEGE

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING 31/03/2021

Receipts	Amount	Payments	Amount
To, To, Opening		By, Building Account	2,690,566.00
Cash in Hand	291,980.00	By, Postage Account	1,290.00
Bank of Baroda	7,615.00	By, Miscessenous Expenses	711,910.00
State Bank of India	12,492.66	By, Telephone Bill	19,044.00
Canara Bank	4,049.21	By, Printing & Stationary	315,432.00
State Bank of India (RUSA)	2,601,328.35	By, Refreshment Account	90,603.00
		By, Petrol & Fuel	122,550.00
To, Canteen Rent	20,000.00	By, Minor Repair	7,880.00
To, Hostel Fees	121,000.00	By, Travelling Expenses	10,560.00
To, Exam Fees	25,480.00	By, Vechile Maintenance Account	36,010.00
To, Pay Packet Grant	15,371,961.00	By, Furniture	47,000.00
To, College Fees	4,461,600.00	By, Advertisement	25,210.00
To, Online Admission	59,400.00	By, Electricity Bill	239,114.00
To, House Rent	31,500.00	By, Cleaning Expenses	42,000.00
To, RUSA	5,000,000.00	By, Water Tax	5,000.00
		By, Land Tax	8,190.00
		By, Examination Fees	25,000.00
		By, Salary	13,662,059.00
		By, P. Tax	42,550.00
		By, Income Tax (TDS)	539,200.00
		By, GPF	756,500.00
		By, LIC	472,119.00
		By, Relief Fund	39,467.00
		By, Website Charges	19,470.00
		By, Bank Charges	7,091.00
		By, Accounting Charges	12,000.00
		By, Loan Refund	400,000.00
		By, Closing Balance	
		Cash in Hand	1,062.00
		Bank of Baroda	7,615.00
		State Bank of India	14,125.66
		Canara Bank	37,109.21
		State Bank of India (RUSA)	7,600,679.35
	28,008,406.22		28,008,406.22



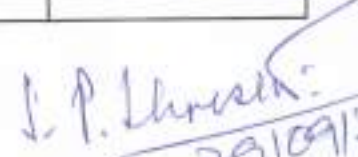
S. P. Shrestha
29/09/2021

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Principal
Shree Ramakrishna B.T. College
Darjeeling
Mobile No. 9832013664

SHREE RAMAKRISHNA B. T. COLLEGE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2021

EXPENDITURE	Amount	INCOME	Amount
To, Postage Account	1,290.00	By, Canteen Rent	20,000.00
To, Miscellaneous Expenses	711,910.00	By, Hostel Fees	121,000.00
To, Telephone Bill	19,044.00	By, Exam fees	25,480.00
To, Printing & Stationary	315,432.00	By, Paypack Grant	15,371,961.00
To, Refreshment Account	90,603.00	By, College Fees	4,461,600.00
To, Petrol & Fuel	122,550.00	By, Online Admission	59,400.00
To, Minor Repair	7,880.00	By, House Rent	31,500.00
To, Travelling Expenses	10,560.00		
To, Vehicle Maintenance Account	36,010.00		
To, Advertisement	25,210.00		
To, Electricity Bill	239,114.00		
To, Cleaning Expenses	42,000.00		
To, Water Tax	5,000.00		
To, Land Tax	8,190.00		
To, Examination Fees	25,000.00		
To, Salary	13,662,059.00		
To, P. Tax	42,550.00		
To, Income Tax (TDS)	539,200.00		
To, GPF	756,500.00		
To, LIC	472,119.00		
To, Relief Fund	39,467.00		
To, Website Charges	19,470.00		
To, Bank Charges	7,091.00		
To, Audit Fees	8,000.00		
To, Depreciation	1,437,726.83		
Excess of Income over Expenditure	1,446,965.17		
	<u>20,090,941.00</u>		<u>20,090,941.00</u>




 Dr. S. P. Shrestha
 Principal
 Shree Ramakrishna B.T. College
 Durgam Cheruvu
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